

To: Chair & Members of the Executive

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Thursday, 26 August 2021

Dear Councillor

EXECUTIVE

You are hereby summoned to attend a meeting of the Executive of the Bolsover District Council to be held as a Council Chamber, The Arc, Clowne on Monday, 6th September, 2021 at 10:00 hours.

Register of Members' Interests - Members are reminded that a Member must within 28 days of becoming aware of any changes to their Disclosable Pecuniary Interests provide written notification to the Authority's Monitoring Officer.

You will find the contents of the agenda itemised from page 2 onwards.

Yours faithfully



Solicitor to the Council & Monitoring Officer



We speak your language
Polish **Mówimy Twoim językiem**
Slovak **Rozprávame Vaším jazykom**
Chinese **我们会说你的语言**

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If you require an adjustment to enable you to participate in or access the meeting please contact the Governance Team at least 72 hours before the meeting starts.

EXECUTIVE AGENDA

*Monday, 6th September, 2021 at 10:00 hours taking place as a Council Chamber, The Arc,
Clowne*

Item No.	PART 1 – OPEN ITEMS	Page No.(s)
1.	Apologies For Absence	
2.	Urgent Items of Business To note any urgent items of business which the Chairman has consented to being considered under the provisions of Section 100(B) 4(b) of the Local Government Act 1972.	
3.	Declarations of Interest Members should declare the existence and nature of any Disclosable Pecuniary Interest and Non Statutory Interest as defined by the Members' Code of Conduct in respect of: a) any business on the agenda b) any urgent additional items to be considered c) any matters arising out of those items and if appropriate, withdraw from the meeting at the relevant time.	
4.	Minutes To consider the minutes of the last meeting held on 19 July 2021. <u>MATTERS REFERRED FROM SCRUTINY</u> None <u>BUDGET & POLICY FRAMEWORK ITEMS</u> None <u>NON KEY DECISIONS</u>	4 - 10
5.	Budget Monitoring - Quarter 1 April to June 2021	11 - 34
6.	Exclusion of the Public To move:- "That under Section 100(A)(4) of the Local Government Act 1972 (as amended), the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in the stated Part 1 of	

Schedule 12A of the Act and it is not in the public interest for that to be revealed.” [The category of exempt information is stated after each item].

PART 2 - EXEMPT ITEMS

KEY DECISIONS

- | | | |
|------------|--|----------------|
| 7. | Lease of Office Space – The Arc | 35 - 42 |
| | (Paragraph 3) | |
| 8. | Renewal of Lease at Pleasley Vale Business Park - 2WL Limited | 43 - 47 |
| | (Paragraph 3) | |
| 9. | Renewal of Lease at Pleasley Vale Business Park - Sylvan Enterprises of Sherwood Forest Limited | 48 - 52 |
| | (Paragraph 3) | |
| 10. | Crematorium - Feasibility Report and Design Proposals | 53 - 69 |
| | (Paragraph 3) | |

EXECUTIVE

Minutes of a meeting of the Executive of the Bolsover District Council held in the Council Chamber, The Arc, Clowne on Monday, 19 July 2021 at 10:00 hours.

PRESENT:-

Members:-

Councillor Steve Fritchley in the Chair

Councillors Mary Dooley, Clive Moesby, Sandra Peake and Liz Smyth.

Officers:- Karen Hanson (Director of Environment and Enforcement), Grant Galloway (Director of Development), Theresa Fletcher (Head of Finance and Resources & Section 151 Officer), Sarah Sternberg (Head of Corporate Governance & Monitoring Officer), Chris Fridlington (Assistant Director of Development and Planning), Ian Barber (Head of Property Services & Housing Repairs), Nicola Calver (Governance Manager), Helena Skeavington (Contract Administrator - QS) and Amy Bryan (Senior Governance Officer).

EX13-21/22 APOLOGIES FOR ABSENCE

Apologies for absence were received from Councillors David Downes, Duncan McGregor and Deborah Watson.

EX14-21/22 URGENT ITEMS OF BUSINESS

There was no urgent business to be considered at the meeting.

EX15-21/22 DECLARATIONS OF INTEREST

Members were requested to declare the existence and nature of any disclosable pecuniary interests and/or other interests, not already on their register of interests, in any item on the agenda and withdraw from the meeting at the appropriate time.

There were no declarations made at the meeting.

EX16-21/22 MINUTES

Moved by Councillor Sandra Peake and seconded by Councillor Clive Moesby
RESOLVED that the minutes of a meeting of Executive held on 21 June 2021 be approved as a true and correct record.

MATTERS REFERRED FROM SCRUTINY

None

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BUDGET & POLICY FRAMEWORK ITEMS

None

NON KEY DECISIONS

EX17-21/22 FINANCIAL OUTTURN 2020-21

Executive considered the report of the Portfolio Holder – Finance which informed Members of the outturn position of the Council for the 2020/21 financial year.

It was noted that the draft Statement of Accounts had been published on 14 June 2021. The draft Statement of Accounts was subject to the independent audit from the Council's external auditors, Mazars.

The report set out the position in respect of the General Fund, Housing Revenue Account (HRA) and Capital Investment Programme outturns, which were detailed in the appendices to the report.

In respect of the General Fund balances, the level was considered to be at an acceptable level for a district council. The General Fund balance had to be considered against the background of ongoing changes to the level of Government funding together with the range of risks facing the Council. With only a limited level of General Fund reserves it was considered crucial that the Council continued to maintain robust budgetary control whilst securing its ongoing savings targets in order to safeguard both its reserves and financial sustainability.

The main feature of the 2020/21 financial year was that the Council had transferred £0.906m to Earmarked Reserves in preparation for future expenditure.

With regard to the underlying favourable variance on the General Fund in 2020/21, this was to be reviewed as usual during the budget process for 2021/22 – 2025/26, from October 2021 onwards.

The outturn position of the Housing Revenue account and the position of the Capital Programme were outlined in the report. Carry forward amounts in relation to the Capital Programme were proposed due to individual schemes that were still in progress, where there were outstanding commitments or where the schemes had been delayed. The proposed carry forward was £5.447m.

The Council's treasury management activity for 2020/21 was also summarised in the report.

Moved by Councillor Clive Moesby and seconded by Councillor Liz Smyth

RESOLVED that –

- 1) the outturn position in respect of the 2020/21 financial year be noted.
- 2) the transfers to various earmarked reserves of £0.906m as outlined in detail in

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paragraph 2.3 of the report be approved.

3) the proposed carry forward of capital budgets detailed in Appendix A totalling £5.447m be approved.

(Head of Finance and Resources)

REASON FOR DECISION:

To consider the financial outturn position of the Council for 2020/21 and its implications for future years' budgets.

OTHER OPTIONS CONSIDERED:

As the financial outturn report was fundamentally a factual report giving details of the outcome of previously approved budgets there were no alternative options that were considered.

The allocation of resources to earmarked reserve accounts had been undertaken in line with the Council's policy and service delivery framework and in the light of the risks and issues facing the Council over the period of the current MTFP. If there risks were not to materialise or were settled at a lower cost than anticipated then the earmarked reserves would be reassessed and returned to balances where appropriate.

EX18-21/22 CORPORATE DEBT 2020-21

Executive considered the report of the Portfolio Holder – Finance which presented a summary of the corporate debt position as at 31 March 2021.

The corporate debt position was broken down into Business Rates (NNDR), Council Tax, Housing Rents, Overpaid Housing Benefits and Sundry Debtors.

Arrears had increased in 2020/21 for NNDR, Council Tax and Housing Rents. The Coronavirus Pandemic was a part of the reason for this, although less so for NNDR as the amount of Government reliefs provided meant some businesses had little or no liability to pay for 2020/21.

Overall in 2020/21 £0.784m (net) more in income had been raised on the Council systems. The Council's arrears had increased by £1.4m but if just NNDR, Council Tax and Housing Rents were included the increase was £1.7m. The bad debt provision had been increased by £1.5m.

RESOLVED that the report concerning the Council's Corporate Debt as at 31 March 2021 be noted.

(Head of Finance and Resources)

REASON FOR DECISION:

To ensure that Executive were informed of the latest position concerning the Council's debt.

OTHER OPTIONS CONSIDERED:

The report was for information only.

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EX19-21/22 **OUTSIDE BODY APPOINTMENTS**

Executive considered a report that set out the proposed appointments for representatives of the Council to Outside Bodies related to Executive functions.

It was proposed that Councillor Liz Smyth be appointed as a Deputy for Councillor Watson on the DEFRA Rural and Farming Network.

Moved by Councillor Clive Moesby and seconded by Councillor Sandra Peake

RESOLVED that –

1) the representatives to outside bodies, as listed in Appendix 1 and those reported at the meeting, be appointed.

2) the term of office for each appointment will be from the date of this meeting until the end of the Municipal Year unless otherwise specified in Appendix 1.

(Monitoring Officer)

REASON FOR DECISION:

To ensure the Council was represented on the Outside Bodies.

OTHER OPTIONS CONSIDERED:

The alternative not to appoint a representative to these organisations was rejected as this would have failed to provide the Council with representation on these organisations.

KEY DECISIONS

EX20-21/22 **AWARD OF PHASE 2 EXTERNAL WALL INSULATION WORKS VIA EEM FRAMEWORK**

Executive considered a report by the Portfolio Holder – Housing which sought approval for the award of a contract for installation of External Wall Insulation (EWI) to 93 Council properties.

It had been identified that the Council had a number of dwellings which would qualify for Green Homes Grant Local Authority Delivery Phase 2. This scheme aimed to raise the energy efficiency of low-income and low Energy Performance Certified (EPC) rated homes. The Council had been successful in securing funding for 93 properties.

The proposed contractor, Sustainable Building Services, was already on site delivering Phase 1 of the scheme.

Moved by Councillor Sandra Peake and seconded by Councillor Liz Smyth

RESOLVED that –

1) the contract be directly awarded to Sustainable Building Services to guarantee resources to deliver the scheme and secure the funding support.

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2) progress on the contract be reported through the Housing Stock Management Group.

(Head of Property Services & Housing Repairs)

REASON FOR DECISION:

To ensure continuity of work flow and to ensure that works were completed within a tight schedule. There was a 31 December 2021 completion deadline for the funding.

OTHER OPTIONS CONSIDERED:

The alternative option of a full competitive tender or mini completion within the Framework was rejected because of the tight timescales to complete the works and the necessity to secure a certified and competent contractor and resources. The alternative option of extending the current contract was not deemed appropriate due to the large value and it would have required doubling the contract period.

EX21-21/22 EXCLUSION OF THE PUBLIC

Moved by Councillor Clive Moesby and seconded by Councillor Sandra Peake

RESOLVED that under Section 100(A)(4) of the Local Government Act 1972 (as amended), the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in the stated Part 1 of Schedule 12A of the Act and it is not in the public interest for that to be revealed. [The category of exempt information is stated after each Minute].

PART 2 - EXEMPT ITEMS

NON KEY DECISIONS

EX22-21/22 PLANNING POLICY TEAM

Executive considered a report of the Portfolio Holder – Corporate Governance which provided a summary of the current issues affecting management and operation of the joint Planning Policy Team. The report sought approval regarding possible changes to the existing arrangements.

Moved by Councillor Steve Fritchley and seconded by Councillor Clive Moesby

RESOLVED that –

1) officers take the necessary steps to dis-establish the joint Planning Policy Team by migrating officers back to their host Councils including opening discussions with North East Derbyshire District Council.

2) a review of the resulting structure, including consultation and a report to seek approval for any further changes be considered by the Employment and Personnel Committee.

(Director of Development)

REASON FOR DECISION:

To provide flexibility to address the potential impact of upcoming planning policy reforms

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and to be able to best reflect the priorities of each Council in respect of their Local Plans.

OTHER OPTIONS CONSIDERED:

A 'do nothing' option was rejected because this would not address the increasingly urgent case for change. A 'do more' option was rejected because more work was needed first.

[Paragraph 1]

KEY DECISIONS

EX23-21/22 BOLSOVER COMMUNITY WOODLANDS PROJECT

Executive considered a report by Portfolio Holder – Corporate Governance which sought approval to enter into a Funding Agreement, Lease Agreement and Service Level Agreement regarding the Bolsover Community Woodlands Project.

The Bolsover Community Woodland project had been established as part of the Council's efforts to address the challenge of climate change and to achieve carbon reduction as expressed through its Carbon Reduction Plan.

The Council had engaged with the Woodland Trust to explore the potential for partnership working to bring about significant tree planting across the District. The Council's successful expression of interest was one of only 11 pilot local authorities with the Woodland Trust's national emergency tree fund and represented the only one in the East Midlands.

The Bolsover Community Woodland project would initially focus on a flagship site on former colliery land to the south of Creswell and a number of other sites around the District.

Moved by Councillor Sandra Peake and seconded by Councillor Liz Smyth

RESOLVED that the contents of the report be noted and subject to Council approving a budget of £10,000 per annum from 2024 to 2036 to be used for the scheme, the following be agreed:

- a) to enter into the Funding Agreement with the Woodland Trust to secure their offered £269,160 for the Council's Bolsover Community Woodlands project, as set out in Appendix 1.
- b) to enter into the Lease Agreement with Wellbeck Estates to secure control of their land south of Creswell to deliver the flagship component of the Council's Bolsover Community Woodlands project and comply with the Heads of Terms, as set out in Appendix 2.
- c) to enter into the Service Level Agreement with Bolsover Woodlands Enterprise to secure the tree planting and woodland management services necessary to deliver the Council's Bolsover Community Woodlands project and comply with the Woodland Trust Funding Agreement, as set out in Appendix 3.

(Assistant Director of Development and Planning)

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REASON FOR DECISION:

The offer of funding from the Woodland Trust for the Bolsover Community Woodlands project offers the Council a significant opportunity to address the challenge of climate change and to achieve carbon reduction as expressed in the Carbon Reduction Plan. The project will also create a significant environmental resource across the District.

OTHER OPTIONS CONSIDERED:

No alternative options were considered.

[Paragraph 3]

The meeting concluded at 10:31 hours.

Bolsover District Council

Executive

6 September 2021

<p><u>Budget Monitoring Report</u> <u>Quarter 1 – April to June 2021</u></p>
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Report of the Portfolio Holder for Finance

Classification: This report is public

Report By: Theresa Fletcher, Head of Finance and Resources

Contact Officer: Theresa Fletcher – 01246 242458
theresa.fletcher@bolsover.gov.uk

PURPOSE / SUMMARY

To update Executive on the financial position of the Council following the first quarter's budget monitoring exercise for the General Fund, the Housing Revenue Account (HRA), Capital Programme and Treasury Management activity.

RECOMMENDATIONS

- 1 That Executive notes the monitoring position of the General Fund at the end of the first quarter as detailed on **Appendix 1** (A net favourable variance of £0.124m against the profiled budget) and the key issues highlighted within this report.
- 2 That Executive notes the position on the Housing Revenue Account (HRA), the Capital Programme and Treasury Management at the end of the first quarter (**Appendices 3, 4 and 5**).

IMPLICATIONS

Finance and Risk: Yes No

Details:

Financial implications are covered throughout this report.

The issue of Financial Risks is covered throughout the report. In addition, however, it should be noted that the risk of not achieving a balanced budget is outlined as a key risk within the Council's Strategic Risk Register. While officers are of the view that these risks are being appropriately managed it needs to be recognised that there may

be pressures on all of the Council's main budgets as these have been or are being reduced to minimum levels. These will need to be managed carefully during the course of this financial year if we are to protect the existing levels of financial balances and reduce the funding deficit in 2024/25.

On Behalf of the Section 151 Officer

Legal (including Data Protection): Yes No

Details:

There are no legal issues arising directly from this report.

On Behalf of the Solicitor to the Council

Staffing: Yes No

Details:

There are no human resource issues arising directly out of this report.

On behalf of the Head of Paid Service

DECISION INFORMATION

Decision Information	
Is the decision a Key Decision? A Key Decision is an executive decision which has a significant impact on two or more District wards or which results in income or expenditure to the Council above the following thresholds: BDC: Revenue - £75,000 <input type="checkbox"/> Capital - £150,000 <input type="checkbox"/> NEDDC: Revenue - £100,000 <input type="checkbox"/> Capital - £250,000 <input type="checkbox"/> <input checked="" type="checkbox"/> <i>Please indicate which threshold applies</i>	No
Is the decision subject to Call-In? (Only Key Decisions are subject to Call-In)	Yes
District Wards Significantly Affected	All
Consultation: Leader / Deputy Leader <input checked="" type="checkbox"/> Cabinet / Executive <input type="checkbox"/> SAMT <input type="checkbox"/> Relevant Service Manager <input type="checkbox"/> Members <input checked="" type="checkbox"/> Public <input type="checkbox"/> Other <input type="checkbox"/>	- Details: Portfolio holder

Links to Council Ambition (BDC)/Council Plan (NED) priorities or Policy Framework including Climate Change, Equalities, and Economics and Health implications.

REPORT DETAILS

1 Report Details

1.1 This report provides the current financial position following the 2021/22 quarter 1 monitoring exercise.

General Fund Revenue Account

1.2 The General Fund Revenue Account summary is shown in **Appendix 1**. The original budget for 2021/22 showed a funding deficit of £0.291m. The current budget shows this has reduced to £0.180m deficit after the Council tax increase and other small movements are included. As savings are identified and secured they are moved into the relevant cost centres within the main General Fund Directorates. **Appendix 2** details the net cost of each cost centre within the Directorates.

1.3 Salary budgets for 2021/22 were last reviewed by officers in October 2020 as part of preparing the 2021/22 MTFP. Due to the amount of Covid-related returns needing to be submitted to Government, the salary budgets for quarter 1 have not yet been reviewed for changes since October but this will be carried out during the next quarter and savings will then be removed from budgets.

1.4 Within the Directorates there is the following to report:

- The Corporate Resources Directorate shows a favourable variance of £0.257m. This relates mainly to :
 1. Under spends due to invoices not yet paid and vacancies at the end of the quarter (£0.282m) – favourable.
 2. Income received in advance of any expenditure (£0.378m) – favourable
 3. Annual invoices were paid in quarter 1 which makes the profiled budget look overspent (£0.143m) – adverse.
 4. Expenditure has been spent but the income hadn't been received as it is claimed in arrears (£0.112m) – adverse.
 5. Over spends against quarter 1 budget due to less income received, new pressures or where expenditure is seasonal and not profiled over 4 quarters (£0.193m) – adverse
- The Development Directorate shows an adverse variance of £0.252m. This relates mainly to:

1. Under spends due to invoices not yet paid and vacancies at the end of the quarter (£0.055m) – favourable.
 2. Income received in advance of any expenditure (zero) – favourable.
 3. Annual invoices were paid in quarter 1 which makes the profiled budget look overspent (£0.201m) – adverse.
 4. Expenditure has been spent but the income hadn't been received as it is claimed in arrears (£0.098m) – adverse.
 5. Over spends against quarter 1 budget due to less income received, new pressures or where expenditure is seasonal and not profiled over 4 quarters (zero) – adverse.
- The Environment and Enforcement Directorate shows a favourable variance of £0.039m. This relates mainly to:
 1. Under spends due to invoices not yet being paid and vacancies at the end of the quarter (£0.066m) – favourable.
 2. Income received in advance of any expenditure (£0.437m) – favourable.
 3. Annual invoices were paid in quarter 1 which makes the profiled budget look overspent (£0.043m) – adverse.
 4. Expenditure has been spent but the income hadn't been received as it is claimed in arrears (£0.335m) – adverse.
 5. Over spends against quarter 1 budget due to less income received, new pressures or where expenditure is seasonal and not profiled over 4 quarters (£0.023m) – adverse.
- 1.5 In order to improve the monitoring and control of Section 106 monies received by the Council, the sums due to be utilised in a financial year are now recorded within the General Fund directorate budgets with the expenditure recorded against these sums. The amount budgeted to be spent in 2021/22 is £0.009m but the slippage from 2020/21 is currently being added to the financial management system. Officers are working to ensure that this spend is undertaken in line with the S106 legal requirements.
- 1.6 The overall position at the end of quarter 1 shows that there is a favourable variance of £0.124m. This is mainly due to receiving income in advance of spend for the year. The budget pressures continuing to be caused by the pandemic such as leisure income, will be in part covered by government funding. Although we reduced the budget for planning income in the MTFP in light of the pandemic it is pleasing to see we have actually received £0.035m more than a quarter of the anticipated budget by the end of quarter 1.
- 1.7 The table below shows the latest position of all years in the current MTFP after updating the reported figures from the February Council report with the recycling service changes. It should be remembered that for all years from 2021/22 there is a transfer into the general fund from the NNDR Growth Protection Reserve to replace the losses caused by changes in Government funding. As a Council we made it our strategy to save extra income earned in years when we received more than we estimated, to be able to use it in future years' when income was reduced.

- 1.8 These transfers are a net £0.072m into the reserve in 2021/22, then contributions from the reserve of £2.745m in 2022/23 and £3.012m in 2023/24. Any surplus made since April 2021 will be returned to the reserve to extend the use of the reserve for as long as possible.
- 1.9 This reserve is not a sustainable source of income for the general fund. This is where we look to the new directorate for development to generate income and replace the funding we've lost before we run out of the NNDR Growth Protection Reserve in 2023/24.

<u>Table 1</u>	2021/22 Budget £000	2022/23 Budget £000	2023/24 Budget £000	2024/25 Budget £000
Budget Shortfall – MTFP Feb 2021 adjusted for recycling service	291	402	690	3,778
Efficiencies identified to date (removed from budget)	(111)	(110)	(110)	(110)
Current Budget Shortfall	180	292	580	3,668
Efficiencies identified <u>not yet realised</u>	(100)	(210)	(320)	(430)
Pension costs to be funded by GF balance	(80)	(82)	(18)	0
Target Budget Shortfall	0	0	242	3,238

- 1.10 Officers will begin working with budget managers during the next quarter to compile a revised budget for 2021/22. This will amend the current budgets to capture additional budget savings and losses and reduce spending where it is anticipated that there will be minimal impact upon service delivery. Where possible the budget in future years will be amended to reflect savings identified to assist with projected budget shortfalls. The revised budget position will be presented to Members in November and December.

Delays to Government Reviews

- 1.11 The Public Accounts Committee (PAC) has published a report that looks at the effect of Covid-19 on local government finance as well as at the prospects for reform of local government funding. The report reminds us that funding reforms have been planned since 2015-16 and were initially supposed to be implemented in 2019-20.
- 1.12 It is highly likely that the fundamental reforms such as the Fair Funding Review and business rates reset will again be delayed. Government wants to understand the impact of the pandemic on business rates and council tax income as well as on Local Government as a whole, before introducing the new

reforms. We are likely to have to wait until the Spending Review later in this year to see if any decisions on the exact timing of the reviews have been made but 2023-24 is thought to be the earliest date for them to be introduced.

Housing Revenue Account (HRA)

1.13 The Housing Revenue Account summary for the first quarter of 2021/22 is set out in **Appendix 3** to this report. At the end of quarter 1 the HRA is showing a net deficit of £0.175m.

Income

1.14 The quarter 1 income figures show an adverse variance of £0.535m. This is mainly due to the timing of the rent free week falling into the first quarter. The annual budget is profiled to receive 12 weeks in the first quarter when actually only 11 weeks were billed. An estimate of the weekly rent debit is £0.434m giving a variance of £0.080m due to 1.17% more voids than estimated in quarter 1.

1.15 The large adverse variance on Housing Related Support – Wardens, is due to the quarter 1 invoice to DCC for the Provision of Independent Living Service not yet being raised - £0.070m.

Expenditure

1.16 Expenditure shows an overall favourable variance of £0.358m. The main areas to highlight are listed below:

1. Repair and Maintenance at £1.050m is £0.257m lower than forecast which is due to a combination of the following:
 - Vacancies are £0.057m under spent.
 - Subcontractor payments and stores issues through Travis Perkins are together £0.188m under spent.
2. Rent, Rates, Taxes and Other Charges expenditure at £0.010m is £0.038m under spent due to the Council Tax liability on void properties not paid as yet.
3. Special Services expenditure is £0.047m under spent because the invoice for quarter 1 has not yet been paid.

HRA – Overall Summary

1.17 In light of the above and the expenditure patterns to date, the only significant issue to report regarding the overall position for the HRA at the end of the first quarter is the reduction in income caused by voids being at a level higher than budgeted for.

1.18 The additional void rent loss is as a result of the on-going ambitions of the Council with the delivery of a wide range of capital schemes, the nature of these schemes often requires the decanting of tenants. Once schemes are completed it is the aim to then let all of the properties within the scheme.

Capital Programme

Capital Expenditure

- 1.19 The capital programme summary for the first quarter of 2021/22 is provided in **Appendix 4** to this report.
- 1.20 In headline terms, the capital programme profiled budget for quarter 1 is £6.617m and the actual spend and known commitments total £3.938m, which is £2.679m behind the planned spend position. The main areas to highlight are listed below:
1. The new 3G playing pitch has not yet really started so is showing £0.180m under spent.
 2. The Disabled Facility Grants are under spent at this time being £0.112m below budget.
 3. Dragonfly loan and acquisition of share capital are showing as £0.531m under spent which is due to a delay to the start of the next phase of the scheme.
 4. The new build HRA properties are together £1.323m under spent for the quarter due to the phasing of the individual schemes.
 5. The HRA Vehicle Replacements appear over spent at £0.061m but the scheme can't really be quarterly profiled.
 6. The Public Sector Housing schemes on our own properties are currently £0.423m under spent at the end of the first quarter.
- 1.21 Whilst there are no significant financial issues to report regarding capital expenditure at the end of the first quarter, it must be noted that the delivery of the approved capital programme is behind the profiled position as at quarter 1.

Capital Resources

- 1.22 HRA – The Council has sufficient capital resources in place to finance the HRA actual expenditure and commitments at the end of the first quarter.

General Fund – The financing of the General Fund part of the capital programme is in line with the approved financing arrangements.

Treasury Management

- 1.23 The treasury management function covers the borrowing and investment of Council money. This includes both the management of the Council's day to day cash balances and the management of its long term debt. All transactions are conducted in accordance with the Council's approved strategy and the CIPFA Code of Practice. Good treasury management plays an important role in the sound financial management of the Council's resources.
- 1.24 The Council approved the 2021/22 Treasury Management Strategy at its meeting in February 2021. **Appendix 5** identifies the Treasury Management activity undertaken during the first quarter of 2021/22 and demonstrates that this is in line with the plans agreed as part of the strategy. The income received from investments is currently higher than budgeted although interest rates being received on investments is generally lower than estimated.

1.25 We have been able to fix a number of investments for longer than 3 months to take advantage of slightly higher rates because we don't have an immediate need to use the cash. Careful monitoring of our cash balances is being undertaken on a daily basis to ensure this can be maintained for as long as possible. A full assessment of this will be done during the next quarter in preparation of revised budgets.

2 Reasons for Recommendation

2.1 The report summarises the financial position of the Council following the first quarter's budget monitoring exercise for the General Fund, the Housing Revenue Account, Capital Programme and Treasury Management activity.

3 Alternative Options and Reasons for Rejection

3.1 The Budget Monitoring report for 2021/22 is primarily a factual report which details progress against previously approved budgets. Accordingly, there are no alternative options to consider.

DOCUMENT INFORMATION

Appendix No	Title
1	General Fund Summary
2	General Fund Detail
3	HRA Summary
4	Capital Programme
5	Treasury Management Update
Background Papers (These are unpublished works which have been relied on to a material extent when preparing the report. They must be listed in the section below. If the report is going to Cabinet (NEDDC) or Executive (BDC) you must provide copies of the background papers)	
None	

GENERAL FUND SUMMARY - 2021/22

APPENDIX 1

	Per Council	Per FMS		3 months	3 months	3 months
	3/2/21	Current	3 months			
	Original	Budget	Budget	Budget	Actuals	Variance
	£	£	£	£	£	£
Corporate Resources	3,593,153	3,875,553	968,888	711,761	(257,127)	
Development	1,840,284	1,877,534	469,384	721,534	252,151	
Environment and Enforcement	4,865,102	5,349,334	1,337,334	1,298,607	(38,727)	
<u>S106 due in year</u>						
Corporate Resources	8,633	8,633	2,158	(66,370)	(68,528)	
Development	0	0	0	(11,785)	(11,785)	
Net Cost of Services	10,307,172	11,111,054	2,777,764	2,653,747	(124,017)	
Debt Charges	967,656	967,656	241,914	241,914	0	
Investment Interest	(56,972)	(56,972)	(14,243)	(14,243)	0	
Contributions to Reserves	1,313,785	763,785	190,946	190,946	0	
Contributions from Earmarked Reserves	(523,647)	(4,722,332)	(1,180,583)	(1,180,583)	0	
Contribution (from)/to S106 Holding A/cs, Grant A/cs and Miscellaneous Holding A/cs	(259,314)	(457,530)	(114,383)	(114,383)	0	
Parish Precepts	3,241,198	3,294,344	823,586	823,586	0	
Total Spending Requirement	14,989,878	10,900,005	2,725,001	2,600,985	(124,017)	
Revenue Support Grant	(1,194,913)	(1,194,913)	(298,728)	(298,728)	0	
Business Rate Retention	(4,752,753)	(4,752,753)	(1,188,188)	(1,188,188)	0	
NNDR Collection Fund surplus	0		0	0	0	
New Homes Bonus Grant	(724,765)	(724,765)	(181,191)	(181,191)	0	
BDC Council Tax Requirement	(3,993,153)	(3,992,970)	(998,243)	(998,243)	0	
Parish Council Council Tax Requirement	(3,241,198)	(3,294,344)	(823,586)	(823,586)	0	
COVID-19 Related Support	(791,591)	(791,591)	(197,898)	(197,898)	0	
Covid-19 Business Grants	0	4,031,915	1,007,979	1,007,979	0	
Funding Requirement	(14,698,373)	(10,719,421)	(2,679,855)	(2,679,855)	0	
Funding gap/(surplus)	291,505	180,584	45,146	(78,871)	(124,017)	

General Fund Detail

APPENDIX 2

List of net budgets per cost centre per directorate		Full Years	3 months	3 months	3 months	
		Budget	Budget	Actuals	Variance	
		£	£	£	£	
G001	Audit Services	123,520	30,880	123,520	92,640	Budget committed for the full year (call-off order).
G002	I.C.T.	903,400	225,850	213,758	(12,092)	
G003	Communications, Marketing + Design	333,154	83,289	79,886	(3,403)	
G006	Partnership, Strategy & Policy	428,117	107,029	102,627	(4,402)	
G011	Head of Leader's Executive Team	70,415	17,604	17,358	(246)	
G012	Community Champions	78,580	19,645	63,834	44,189	Awaiting Holding Account budget to be rolled forward.
G014	Customer Contact Service	762,884	190,721	182,744	(7,977)	
G015	Customer Service + Improvement	127,943	31,986	33,198	1,212	
G016	Skills Audit	43,837	10,959	0	(10,959)	
G038	Concessionary Fares & TV Licenses	(10,453)	(2,613)	(99)	2,514	
G040	Corporate Management	171,431	42,858	60,844	17,987	
G041	Non Distributed Costs	688,609	172,152	41,986	(130,167)	June superann payment £80k not due until July. Added years commitment for Q1 not yet on - £50k.
G044	Financial Services	313,726	78,432	64,952	(13,480)	
G052	Human Resources	218,090	54,523	45,765	(8,757)	
G054	Electoral Registration	185,021	46,255	38,105	(8,151)	
G055	Democratic Representation & Management	530,725	132,681	139,980	7,299	
G056	Land Charges	(3,248)	(812)	(3,137)	(2,325)	
G057	District Council Elections	5,000	1,250	14,604	13,354	

General Fund Detail

APPENDIX 2

List of net budgets per cost centre per directorate		Full Years	3 months	3 months	3 months	
		Budget	Budget	Actuals	Variance	
		£	£	£	£	
G058	Democratic Services	259,371	64,843	56,012	(8,831)	
G060	Legal Services	242,253	60,563	55,466	(5,098)	
G061	Bolsover Wellness Programme	77,853	19,463	23,062	3,598	
G062	Extreme Wheels	4,064	1,016	11,601	10,585	
G064	Bolsover Sport	140,889	35,222	29,588	(5,634)	
G065	Parks, Playgrounds & Open Spaces	37,469	9,367	13,951	4,584	
G069	Arts Projects	49,543	12,386	11,165	(1,221)	
G070	Outdoor Sports & Recreation Facilities	19,567	4,892	(6,665)	(11,556)	
G072	Leisure Services Mgmt & Admin	267,010	66,753	52,505	(14,247)	
G084	Head of Partnerships and Transformation	38,289	9,572	9,133	(439)	
G086	Alliance	7,250	1,813	3,250	1,438	
G094	Director of Corporate Resources	55,581	13,895	14,096	201	
G100	Benefits	487,394	121,849	8,762	(113,087)	£48k new funding received in advance. £110k Localised Council Tax Support Administration Subsidy recived for the year in Q1. Software/Maintenance paid for the yr showing £36k over spent for the qtr plus other small over/under spends.

General Fund Detail

APPENDIX 2

List of net budgets per cost centre per directorate		Full Years	3 months	3 months	3 months	
		Budget	Budget	Actuals	Variance	
		£	£	£	£	
G103	Council Tax / NNDR	442,526	110,632	(19,856)	(130,488)	Salaries showing £20k under spent due to a vacancy. £143k over achieved income due to new burdens funding received for the yr in Q1, fees + charges income not transferred until year end showing £37k under for the qtr. Software/maintenance paid for the yr showing £14k over spent plus other over/under spends.
G111	Shared Procurement	44,584	11,146	13,414	2,268	
G116	Parish Council Elections	0	0	14,559	14,559	
G117	Payroll	75,997	18,999	18,502	(497)	
G122	County Council Elections	0	0	(15,036)	(15,036)	
G125	S106 Percent for Art	0	0	(10,724)	(10,724)	
G126	S106 Formal and Informal Recreation	8,633	2,158	(20,710)	(22,869)	
G146	Pleasley Vale Outdoor Activity Centre	59,140	14,785	6,350	(8,435)	
G155	Customer Services	31,175	7,794	7,642	(152)	
G157	Controlling Migration Fund	119,636	29,909	8,306	(21,603)	
G158	Police Commissioners Election	0	0	(41,743)	(41,743)	Will be zero after the election costs are distributed.
G161	Rent Rebates	(92,577)	(23,144)	(23,144)	0	
G162	Rent Allowances	(39,293)	(9,823)	(9,823)	0	
G164	Support Recharges	(4,020,859)	(1,005,215)	(1,005,215)	0	
G168	Multifunctional Printers	39,900	9,975	26,090	16,115	
G170	S106 Outdoor Sports	0	0	(34,936)	(34,936)	Income received from developer, can't be 1/4ly profiled.

General Fund Detail

APPENDIX 2

List of net budgets per cost centre per directorate		Full Years	3 months	3 months	3 months	
		Budget	Budget	Actuals	Variance	
		£	£	£	£	
G177	Discretionary Housing Payments	0	0	0	0	
G179	School Sports Programme	0	0	(2,269)	(2,269)	
G192	Scrutiny	22,458	5,615	5,204	(410)	
G195	Head of Governance + Monitoring	38,742	9,686	9,426	(260)	
G197	Head of Finance + Resources	71,389	17,847	17,505	(343)	
G204	Construction Skills for the Unemployed	4,000	1,000	0	(1,000)	
G207	Cycling	0	0	(235)	(235)	
G216	Raising Aspirations	0	0	30,750	30,750	Self financing cost centre, spend cannot be profiled quarterly.
G218	I-Venture/Namibia Bound	(9,516)	(2,379)	0	2,379	
G220	Locality Funding	0	0	(81,935)	(81,935)	Expenditure not yet incurred. Can't be 1/4ly profiled.
G228	Go Active Clowne Leisure Centre	238,170	59,543	203,895	144,353	Income £193k under achieved + business rates bill not yet paid for £50k, various other small underspends due to the Corona Virus Pandemic .
G238	HR Health + Safety	105,572	26,393	27,526	1,133	
G244	Bolsover Business Growth Fund	87,225	21,806	20,000	(1,806)	
	Total for Corporate Resources Directorate	3,884,186	971,047	645,391	(325,656)	
G073	Planning Policy	282,935	70,734	85,566	14,832	
G074	Planning Development Control	8,147	2,037	(36,436)	(38,473)	Income of £35k over acheived due to an increase in planning applications in Q1.
G076	Planning Enforcement	122,895	30,724	24,640	(6,084)	

General Fund Detail

APPENDIX 2

List of net budgets per cost centre per directorate		Full Years	3 months	3 months	3 months	
		Budget	Budget	Actuals	Variance	
		£	£	£	£	
G079	Senior Urban Design Officer	22,348	5,587	13,524	7,937	
G080	Engineering Services (ESRM)	99,800	24,950	7,822	(17,128)	
G082	Tourism Promotion + Development	13,774	3,444	9,844	6,400	
G083	Building Control Consortium	55,000	13,750	9,108	(4,642)	
G085	Economic Development	29,425	7,356	66,205	58,849	
G088	Derbyshire Economic Partnership	15,000	3,750	0	(3,750)	
G089	Premises Development	(46,286)	(11,572)	(24,818)	(13,247)	
G090	Pleasley Vale Mills	(65,371)	(16,343)	114,930	131,273	Hired & Contract budget and repairs budget committed for the year + Reserve funding of £95k comitted for clearing the culverts cannot be profiled.
G091	CISWO Duke St Building	5,000	1,250	6,570	5,320	
G092	Pleasley Vale Electricity Trading	(62,000)	(15,500)	12,654	28,154	Qtrly inoices to be raised in July for Q1.
G095	Estates + Property	528,458	132,115	133,065	951	
G096	Building Cleaning (General)	102,649	25,662	25,294	(368)	
G099	Catering	500	125	0	(125)	
G109	Director of Development	110,353	27,588	28,071	482	
G110	Assistant Director of Development	70,934	17,734	17,494	(239)	
G114	Strategic Investment Fund	0	0	23,457	23,457	Can't be 1/4ly profiled.
G132	Planning Conservation	82,169	20,542	20,187	(356)	
G133	The Tangent Business Hub	(51,297)	(12,824)	21,249	34,073	Hired & Contract budget & Telephone budget committed for the year + Quarterly rents invoices to be sent in July.

General Fund Detail

APPENDIX 2

List of net budgets per cost centre per directorate		Full Years	3 months	3 months	3 months	
		Budget	Budget	Actuals	Variance	
		£	£	£	£	
G151	Street Lighting	37,625	9,406	7,592	(1,814)	
G156	The Arc	106,765	26,691	1,412	(25,279)	Business rates bill not yet paid £17k + Repairs and Maintenance budget committed for year £36k.
G167	Facilities Management	13,724	3,431	11,767	8,336	
G169	Closed Churchyards	10,000	2,500	0	(2,500)	
G188	Cotton Street Contact Centre	29,080	7,270	6,165	(1,105)	
G193	Economic Development Management + Admin	348,830	87,208	134,473	47,266	Waiting for Holding account budgets to be rolled forward
G200	Head of Property + Housing Repairs	7,077	1,769	1,698	(71)	
G227	S106 - Public Health	0	0	(11,785)	(11,785)	
	Total for Development Directorate	1,877,534	469,384	709,749	240,365	
G007	Community Safety - Crime Reduction	58,975	14,744	(8,399)	(23,143)	Salaries £9k under spent due to vacancy. Grant funding received in advance for the year - over achieved by £11k plus other small under/over spends.
G008	Community Safety Grant	0	0	3,139	3,139	
G010	Neighbourhood Management	66,196	16,549	16,549	0	
G013	Community Action Network	270,890	67,723	80,377	12,655	
G017	Private Sector Housing Renewal	82,919	20,730	21,607	877	
G018	Environmental Health Covid Team	36,519	9,130	(128,289)	(137,418)	Grant Received for year £128k - cannot be profiled. Awaiting recharges from NE, showing £9k under spent.
G020	Public Health	(70,000)	(17,500)	70,000	87,500	£70k income accrual still outstanding from CBC. Usually paid in July. 2021/22 income will not be received until July 2022, showing £18k under achieved for Q1.

General Fund Detail

APPENDIX 2

List of net budgets per cost centre per directorate		Full Years	3 months	3 months	3 months	
		Budget	Budget	Actuals	Variance	
		£	£	£	£	
G021	Pollution Reduction	220,044	55,011	60,388	5,377	
G022	Env Health - Health + Safety	0	0	(181)	(181)	
G023	Pest Control	31,357	7,839	8,336	497	
G024	Street Cleansing	320,848	80,212	88,113	7,901	
G025	Food, Health & Safety	125,691	31,423	31,423	0	
G026	Animal Welfare	116,375	29,094	30,229	1,135	
G027	Emergency Planning	16,447	4,112	14,104	9,992	
26 G028	Domestic Waste Collection	963,277	240,819	217,159	(23,660)	Trade Refuse invoices raised in advance for 6 months in Q1, showing £34k over achieved. £10k spent on bin stock for the year in Q1, showing £6k over spent for Q1. Plus other small over/under spends.
G032	Grounds Maintenance	708,155	177,039	205,304	28,265	Agency income from DCC showing under achieved by £17k for the qtr but is not due until later in the year plus other small over/under spends.
G033	Vehicle Fleet	916,107	229,027	329,565	100,538	Diesel purchase £45k overspent for the qtr due to accrual for NE recharge to be paid in July. Lodge tyre committed for the year, showing £33k over spent. MOT income under achieved by £6k due to coronavirus pandemic.
G036	Environmental Health Mgmt & Admin	241,987	60,497	60,522	25	
G043	Director of Environmental + Enforcement	56,006	14,002	14,002	0	
G046	Homelessness	177,776	44,444	(97,471)	(141,915)	Additional grant funding received . Cannot profile 1/4ly
G048	Town Centre Housing	(10,600)	(2,650)	0	2,650	
G053	Licensing	30,965	7,741	13,867	6,126	

General Fund Detail

APPENDIX 2

List of net budgets per cost centre per directorate		Full Years	3 months	3 months	3 months	
		Budget	Budget	Actuals	Variance	
		£	£	£	£	
G097	Groundwork & Drainage Operations	69,529	17,382	16,541	(842)	
G106	Housing Anti Social Behaviour	109,191	27,298	24,223	(3,075)	
G113	Parenting Practitioner	35,836	8,959	8,287	(672)	
G123	Riverside Depot	174,514	43,629	41,756	(1,873)	
G124	Street Servs Mgmt & Admin	19,747	4,937	4,694	(243)	
G135	Domestic Violence Worker	43,126	10,782	(20,889)	(31,670)	Grant Received for year £32k - Cannot Profile 1/4ly
G143	Housing Strategy	58,597	14,649	13,897	(753)	
G144	Enabling (Housing)	40,578	10,145	10,145	0	
G148	Commercial Waste	(140,600)	(35,150)	(174,828)	(139,678)	Income over achieved by £90k as sundry debtor invoices have been raised for Mth 1-6 in April. Waste disposal cost £48k under spent.
G149	Recycling	475,629	118,907	320,784	201,877	Income accrual outstanding for Q4 Recycling credits plus Q1 not raised yet.
G153	Housing Advice	14,361	3,590	3,594	4	
G176	Affordable Warmth	21,271	5,318	5,318	0	
G198	Head of Housing (GF)	28,154	7,039	6,800	(239)	
G199	Head of Street Scene	38,467	9,617	8,142	(1,474)	
G239	Housing + Comm Safety Fixed Penalty Acc	1,000	250	(200)	(450)	
	Total for Environment + Enforcement Directorate	5,349,334	1,337,334	1,298,607	(38,726)	
	Total Net Cost of Services	11,111,054	2,777,764	2,653,747	(124,017)	

APPENDIX 3

Housing Revenue Account - 2021/22

	Full Years Budget £	3 months Budget £	3 months Actuals £	3 months Variance £
Expenditure				
Repairs and Maintenance	5,224,954	1,306,239	1,049,575	(256,664)
Supervision and Management	5,389,863	1,347,466	1,381,731	34,265
Rents, Rates, Taxes + Other Charges	191,708	47,927	10,293	(37,634)
Special Services	458,212	114,553	67,043	(47,510)
Housing Related Support - Wardens	635,544	158,886	143,174	(15,712)
Housing Related Support - Central Control	272,954	68,239	74,771	6,533
Tenants Participation	71,850	17,963	17,381	(582)
New Build Schemes Evaluations	400,000	100,000	59,410	(40,590)
New Bolsover Project	5,000	1,250	223	(1,027)
Debt Management Expenses	8,240	2,060	3,353	1,293
Total Expenditure	12,658,325	3,164,581	2,806,954	(357,627)
Income				
Dwelling Rents	(20,819,238)	(5,204,810)	(4,690,597)	514,213
Non-dwelling Rents	(140,709)	(35,177)	(49,615)	(14,438)
Leasehold Flats and Shops Income	(14,480)	(3,620)	(2,519)	1,101
Repairs and Maintenance	(13,500)	(3,375)	(8,098)	(4,723)
Supervision and Management	(562)	(141)	(302)	(162)
Special Services	(44,663)	(11,166)	(5,988)	5,178
Housing Related Support - Wardens	(294,387)	(73,597)	(28,772)	44,825
Housing Related Support - Central Control	(283,872)	(70,968)	(82,416)	(11,448)
New Bolsover Project	-	-	-	-
Total Income	(21,611,411)	(5,402,853)	(4,868,307)	534,545
Net Cost of Services	(8,953,086)	(2,238,272)	(2,061,353)	176,918
Appropriations				
Provision for Doubtful Debts	180,000	45,000	45,000	-
Interest Costs	3,190,231	797,558	797,558	-
Investment Interest Income	(1,435)	(359)	(359)	-
Depreciation	4,274,630	1,068,658	1,068,658	-
Transfer to Major Repairs Reserve	1,112,070	278,018	278,018	-
Contribution to HRA Reserves	630,000	157,500	157,500	-
Use of HRA Earmarked Reserves	(400,000)	(100,000)	(100,000)	-
Contribution from HRA Balance	(38,693)	(9,673)	(9,673)	-
Net Operating (Surplus) / Deficit	(6,283)	(1,571)	175,347	176,918

CAPITAL PROGRAMME SUMMARY

APPENDIX 4

	Full Years Budget £	3 months Budget £	3 months Actuals £	3 months Variance £
General Fund				
Asset Management Plan				
Investment Properties	1,959	490	0	(490)
Leisure Buildings	15,750	3,938	10,154	6,217
Pleasley Vale Business Park	112,085	28,021	76,768	48,747
Riverside Depot	37,804	9,451	4,419	(5,032)
The Arc	68,129	17,032	6,454	(10,578)
The Tangent	15,000	3,750	0	(3,750)
Asset Management Plan not yet allocated to an individual scheme	93,973	23,493	0	(23,493)
	344,700	86,175	97,795	11,620
Engineering Asset Management Plan				
Car Parks	25,000	6,250	0	(6,250)
Shelters	10,000	2,500	0	(2,500)
Lighting	15,000	3,750	0	(3,750)
Churchyards	17,000	4,250	0	(4,250)
	67,000	16,750	0	(16,750)
Assets				
Car Parking at Clowne	13,416	3,354	0	(3,354)
Pleasley Vale Mill - Dam Wall	100,410	25,103	3,796	(21,307)
Electric Charging Points	37,107	9,277	27,828	18,551
	150,933	37,733	31,624	(6,109)
ICT Schemes				
ICT infrastructure	234,216	58,554	9,684	(48,870)
	234,216	58,554	9,684	(48,870)
Leisure Schemes				
Playing Pitch Improvements (Clowne)	762,500	190,625	10,865	(179,760)
Go Active Café Equipment	20,000	5,000	0	(5,000)
Gym Equipment & Spin Bikes	365,000	91,250	0	(91,250)
Go Active Equipment	15,000	3,750	4,415	665
	1,162,500	290,625	15,280	(275,345)
Private Sector Schemes				
Disabled Facility Grants	1,134,054	283,514	171,027	(112,487)
	1,134,054	283,514	171,027	(112,487)
Financial Schemes				
Economic Loan Fund - Capital	10,000	2,500	10,000	7,500
	10,000	2,500	10,000	7,500
Joint Venture				
Dragonfly Joint Venture Shares	369,150	92,288	0	(92,288)
Dragonfly Joint Venture Loan	1,753,202	438,301	0	(438,301)
	2,122,352	530,588	0	(530,588)
Vehicles and Plant				
Vehicle Fleet Management System	3,260	815	0	(815)
Vehicle Replacements	1,257,275	314,319	298,243	(16,076)
Vehicle Wash Area	1,000	250	811	561
CAN Rangers Equipment	14,231	3,558	0	(3,558)
	1,275,766	318,942	299,054	(19,888)
Total General Fund	6,501,521	1,625,380	634,464	(990,916)

CAPITAL PROGRAMME SUMMARY

APPENDIX 4

	Full Years Budget £	3 months Budget £	3 months Actuals £	3 months Variance £
Housing Revenue Account				
New Build Properties				
Avant Creswell	583,736	145,934	158,100	12,166
Ashbourne Extension	100,000	25,000	0	(25,000)
Bolsover Homes-yet to be allocated	5,543,350	1,385,838	0	(1,385,838)
Keepmoat Properties at Bolsover	194,267	48,567	122,807	74,240
Langwith/Shirebrook Architects	90,000	22,500	89,715	67,215
Sandy Lane/Thorpe Ave Whitwell	3,226,650	806,663	346,170	(460,493)
The Whitwell Cluster	1,456,998	364,250	768,924	404,675
West Street Langwith land purchase	40,000	10,000	0	(10,000)
	11,235,001	2,808,750	1,485,716	(1,323,034)
Vehicle Replacements	225,000	56,250	117,662	61,412
	225,000	56,250	117,662	61,412
Public Sector Housing				
Bramley Vale	750,000	187,500	0	(187,500)
Electrical Upgrades	125,000	31,250	64,971	33,721
Environmental Works	85,976	21,494	0	(21,494)
External Door Replacements	110,741	27,685	94,919	67,234
External Wall Insulation	1,954,000	488,500	198,494	(290,006)
Flat Roofing	40,000	10,000	14,170	4,170
Heating Upgrades	20,000	5,000	9,615	4,615
House Fire Damage	109,723	27,431	36,704	9,273
Kitchen Replacements	200,000	50,000	35,800	(14,200)
Re Roofing	750,000	187,500	103,455	(84,045)
Regeneration Mgmt & Admin	94,888	23,722	23,722	0
Safe & Warm	2,066,664	516,666	545,452	28,786
Soffit and Facia	30,000	7,500	0	(7,500)
Unforeseen Reactive Capital Works	137,827	34,457	13,858	(20,599)
Welfare Adaptations	415,425	103,856	158,429	54,573
	6,890,244	1,722,561	1,299,589	(422,972)
HRA ICT Schemes				
Careline Upgrade	41,000	10,250	40,009	29,759
Open Housing	98,727	24,682	0	(24,682)
	139,727	34,932	40,009	5,077
New Bolsover Scheme				
New Bolsover-Regeneration Scheme	1,478,696	369,674	360,806	(8,868)
	1,478,696	369,674	360,806	(8,868)
Total HRA	19,968,668	4,992,167	3,303,782	(1,688,385)
TOTAL CAPITAL EXPENDITURE	26,470,189	6,617,547	3,938,246	(2,679,301)

CAPITAL PROGRAMME SUMMARY

APPENDIX 4

	Full Years Budget £	3 months Budget £	3 months Actuals £	3 months Variance £
Capital Financing				
General Fund				
Better Care Fund	1,134,054	283,514	171,027	(112,487)
Reserves	4,276,246	1,069,062	333,399	(735,663)
Capital Receipts	467,072	116,768	81,183	(35,585)
External Funding	624,149	156,037	48,855	(107,182)
	6,501,521	1,625,380	634,464	(990,916)
HRA				
Major Repairs Allowance	6,229,217	1,557,304	1,240,395	(316,909)
Prudential Borrowing	1,155,885	288,971	576,782	287,811
Vehicle Reserve	364,727	91,182	157,671	66,489
Development Reserve	1,608,615	402,154	158,100	(244,054)
Bolsover Homes Capital Reserve	9,000,000	2,250,000	435,885	(1,814,115)
Capital Receipts	670,501	167,625	314,949	147,324
External Funding	939,723	234,931	420,000	185,069
	19,968,668	4,992,167	3,303,782	(1,688,385)
TOTAL CAPITAL FINANCING	26,470,189	6,617,547	3,938,246	(2,679,301)

The Council's main current account is held with Lloyds Bank and the current contract is due to expire on 30th April 2022.

PWLB Borrowing

As at 1 April 2021 the Authority's total outstanding PWLB debt amounted to £97,100,000.

The Council has not taken any new loans from the PWLB during the first three months.

At 30 June 2021 nothing has been repaid to the PWLB as no repayments were due.

The profile of the outstanding debt is analysed as follows:

PWLB Borrowing Term	Maturity Profile 30-Jun-21
	£
12 Months	3,700,000
1-2 years	4,000,000
2-5 years	12,600,000
5-10 years	22,800,000
10-15 years	24,000,000
over 15 years	30,000,000
Total PWLB Debt	97,100,000

PWLB Interest

The total interest cost to the Council of the PWLB debt for 2021/22 is estimated at £3,379,700. This cost is split between the HRA and General Fund based on the level of debt outstanding. Interest paid to the PWLB in the three months was £246,313.

Temporary Borrowing

Cash flow monitoring and management identifies the need for short term borrowing to cover delays in the receipt of income during the year. Minimal interest charges were incurred during the first three months on overdrawn bank balances (<£10). At 30 June 2021 the only temporary borrowing undertaken by the Council was £774,463 which is the investment balances held on behalf of Parish Councils.

Compliance with Treasury Limits

During the financial year the Council continued to operate within the treasury limits set out in the Council's Borrowing and Investment Strategy.

	Actual to Date 2021/22	Approved Limits 2021/22
Authorised Limit (Total Council external borrowing limit)	£117,079,192	£136,518,022
Operational Boundary	£117,079,192	£131,518,022

Temporary Investments

Interest Received

The performance of the Council's investments is as follows:

	3 months Actual	3 months Budget	3 months Variance
Interest generated (£)	(17,466)	(15,397)	(2,070)
Average rate of interest	0.21%	0.10%	-
Bank of England base rate	0.10%	0.10%	-

The investments have been made in accordance with the Council's Treasury Management Strategy.

The Bank of England base rate is currently 0.10%, the above actual figure is the 3 month average rate.

Interest rates offered by most institutions remain low.

The following tables show the investments and interest earned to 30 June 2021:

Investments on call

Counterparty	Balance at 1/4/21	Deposits	Withdrawals	Interest received	Balance at 30/06/21
	£	£	£	£	£
Aberdeen (MMF)	2,500,000	5,000,000	(5,500,030)	30	2,000,000
Federated (MMF)	5,000,000		(125)	125	5,000,000
Invesco (MMF)	0	5,000,000	(5,000,062)	62	0
CCLA (MMF)	5,000,000	0	(370)	370	5,000,000
Santander	5,000,000	0	0	1,496	5,001,496
	17,500,000	10,000,000	(10,500,587)	2,083	17,001,496

Fixed-term investments

Counterparty	Term of Loan	Balance at 1/4/21	Deposits	Withdrawals	Interest received at three months	No of Days Interest at three months	Balance at 30/06/21	Maturity Date
		£	£	£	£		£	
Local Authorities								
Thurrock Council (Unitary)	1 year	5,000,000		(5,007,014)	7,014	64	0	-
Slough Borough Council	9 months	5,000,000			2,493	91	5,002,493	06/07/21
Shirebrook Town Council	6 months	456,189		(456,264)	75	15	0	-
Plymouth City Council	1 year	5,000,000			1,870	91	5,001,870	25/02/22
LB of Waltham Forest	1 year	5,000,000			2,493	91	5,002,493	18/03/22
Shirebrook Town Council	6 months	0	457,099		809	76	457,908	15/10/22
Thurrock Council (Unitary)	7 months	0	5,000,000		629	27	5,000,629	04/01/22
		20,456,189	5,457,099	(5,463,278)	15,383		20,465,393	

Agenda Item 7

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A of the Local Government Act 1972.

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Agenda Item 8

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A of the Local Government Act 1972.

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Agenda Item 9

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A of the Local Government Act 1972.

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